

For Financial Adviser Use Only

ACTION:	SELL: Morgan Stanley FTSE 100 Accumulated Growth Shares
<p>Morgan Stanley FTSE 100 Accumulated Growth Shares offers investors a maximum return of 137% over a 3 year period. The product matures in December 2011.</p> <p>Capital is only at risk if the FTSE 100 index has traded at, or below, 50% of its initial level of 4152.69 on any daily closes during the investment term.</p> <p>The product was approximately 10 months into its 3 year life and was pricing at £124. Given that investors would receive a maximum return of 137% but would have to wait a further 26 months for it, we felt it was an opportune time to lock-in the 24% profit and sold the product on 5th October.</p>	
<p>This note is for information purposes and is only to be issued to financial intermediaries. It expresses the opinion of the fund managers and does not constitute advice.</p> <p>All data sourced to Premier Fund Managers Ltd unless otherwise stated.</p> <p>This document is issued by Premier Fund Managers Limited, Eastgate Court, High Street, Guildford, Surrey GU1 3DE which is authorised and regulated by the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS. Premier Portfolio Managers Limited and Premier Fund Managers Limited are members of Premier Asset Management Marketing Group. Premier Portfolio Managers is also a member of the Investment Management Association.</p> <p style="text-align: right;">09101102cc</p>	